

successful operations of the new company under their management, including profitability and financial soundness in accordance with the Act and Regulations.

Notice is hereby given that any person may, not later than 15 days from the date of publication of this Notice, submit written comments on the proposed SBIC to the Associate Administrator for Investment, Small Business Administration, 409 Third Street, SW., Washington, D.C. 20416.

A copy of this Notice will be published in a newspaper of general circulation in San Francisco, California.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies.)

Dated: January 22, 1996.

Don A. Christensen,

Associate Administrator for Investment.

[FR Doc. 96-1277 Filed 1-25-96; 8:45 am]

BILLING CODE 8025-01-P

[Application No. 99000183]

Sundance Venture Partners, II L.P.; Notice of Filing of Application for a License To Operate as a Small Business Investment Company

Notice is hereby given of the filing of an application with the Small Business Administration (SBA) pursuant to Section 107.102 of the Regulations governing small business investment companies (13 CFR 107.102 (1995)) by Sundance Venture Partners, II L.P., 400 East Van Buren Street, Phoenix, Arizona 85004 for a license to operate as a small business investment company (SBIC) under the Small Business Investment Act of 1958, as amended, (15 U.S.C. et. seq.), and the Rules and Regulations promulgated there under. Sundance Venture Partners, II L.P., is a Delaware limited partnership. The business of the applicant will be principally carried on in the State of Arizona and in the Southwestern United States. The applicant may, however, make selective investments outside the State of Arizona and its target geographical markets or participate in syndicated deals with other SBICs in different parts of the country.

The General Partner is Anderson & Wells Company, a Delaware corporation that is managed by its three principals, Gregory S. Anderson, President, Larry J. Wells, Chairman, and Brian N. Burns, Vice President. Messrs. Anderson, Wells, and Burns have extensive experience in venture capital finance.

The Partnership is intended to be initially capitalized at \$30,000,000 through the offering of Limited

Partnership interests to qualified investors, with a minimum to be raised in this offering of Limited Partnership Interests of \$5,000,000 and a maximum of \$30,000,000. The minimum commitment for each investor is \$500,000, although exceptions may be made by the General Partner. One quarter of each Limited Partner's commitment will be paid at closing. The balance will be payable, in installments, no earlier than 12 months and no later than 48 months following the Initial Closing. No such installment will exceed 25% of each Limited Partner's total capital commitment. The General Partner, will make a capital contribution of not less than 1% of the aggregate capital contributions of the Limited Partners. The SBIC GP will not engage in any business other than serving as general partner of the applicant. Sundance Venture Partners, II L.P., will begin operations with committed capital of \$5,000,000 and will be a source of equity financings for qualified small business concerns. The applicant intends on utilizing The Small Business Administration's Participating Security Instrument. The following limited partners will own 10 percent or more of the proposed SBIC:

Name and Percentage of Ownership

Prudential Securities, Inc., One Seaport Plaza, New York, NY 10292-0131: 99%

The applicant will invest in a wide range of industries including technology based industries, health care, retail, distribution and service businesses. Typically, the business will be a small company that is just beginning to enter its target market.

Matters involved in SBA's consideration of the application include the general business reputation and character of the proposed owners and management, and the probability of successful operations of the new company under their management, including profitability and financial soundness in accordance with the Act and Regulations.

Notice is hereby given that any person may, not later than 15 days from the date of publication of this Notice, submit written comments on the proposed SBIC to the Associate Administrator for Investment, Small Business Administration, 409 Third Street, SW., Washington, D.C. 20416.

A copy of this Notice will be published in a newspaper of general circulation in Phoenix, Arizona.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies.)

Dated: January 22, 1996.

Don A. Christensen,

Associate Administrator for Investment.

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[Application No. 99000191]

Mellon Ventures, L.P.; Notice of Filing of Application for a License To Operate as a Small Business Investment Company

Notice is hereby given of the filing of an application with the Small Business Administration (SBA) pursuant to Section 107.102 of the Regulations governing small business investment companies (13 CFR 107.102 (1995)) by Mellon Ventures, L.P., One Mellon Bank Center, Rm. 151-3200, Pittsburgh, PA 15258-0001 for a license to operate as a small business investment company (SBIC) under the Small Business Investment Act of 1958, as amended, (15 U.S.C. et seq.), and the Rules and Regulations promulgated there under. Mellon Ventures, L.P., is a Delaware limited partnership. The Fund's operating area will be nationwide, but will focus primarily in the Mid-Atlantic and South-Atlantic states.

The Limited Partners of the applicant will be Mellon Bank N.A. (the "Class B Limited Partner") and senior managers of Mellon Ventures, Inc. (the "Class A Limited Partners"). The sole General Partner of the applicant will be MVM, L.P. (the "General Partner"). The General Partner of MVM, L.P. (a Delaware limited partnership) is MVM, Inc. (a Delaware corporation) whose sole shareholder and Chief Executive Officer is Lawrence E. Mock Jr. Mr. Mock, Jr. has extensive experience in banking, finance, and investment analysis.

Mellon Ventures, L.P. will initially be capitalized with \$2,500,000 of capital provided by Mellon Bank, N.A., as the Class B Limited Partner, and \$25,000 of capital provided by the General Partner. Class A Limited Partners will contribute a de minimus amount for their interest. Additional capital will be provided by the Class B Limited Partner and General Partner as needed to fund investments and in the discretion of the Class B Limited Partner. The SBIC GP will not engage in any business other than serving as general partner of the applicant. The applicant will operate without SBA leverage. The following limited partners will own 10 percent or more of the proposed SBIC:

Name and Percentage of Ownership

Mellon Bank, N.A., One Mellon Bank Center, Pittsburgh, PA 15258-0001: 99%